

CITICODE LTD.

(Incorporated in the Republic of Singapore)
(Company Registration Number 200404283C)

**APPLICATION FOR EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING
FOR FINANCIAL YEAR ENDED 31 DECEMBER 2019**

The Board of Directors (the “**Board**”) of Citicode Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to inform that the Company had submitted an application to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on 31 March 2020 for a waiver from compliance with Rule 707(1) of the Listing Manual and for an extension of time to hold its annual general meeting (“**AGM**”) for the financial year ended 31 December 2019 on or before 30 June 2020 (“**Waiver**”).

In view of the novel coronavirus (“**COVID-19**”) outbreak, SGX-ST has issued a news release on 27 February 2020 informing issuers that it will grant an extension of time up to two (2) months (i.e. up to 30 June 2020) to issuers to hold its annual general meeting to approve their FY2019 financial results subject to the following criteria:

- (a) the issuer’s financial year-end is 31 December 2019;
- (b) the issuer’s has obtained approval of a similar application for extension of time by the Accounting and Corporate Regulatory Authority (“**ACRA**”) or other relevant regulatory authorities (where applicable);
- (c) the waiver granted will not be in contravention of any laws and regulations governing the issuer and its constitution (or the equivalent in the issuer’s country of incorporation); and
- (d) the issuance of the annual report to the shareholders and SGX-ST by 15 April 2020.

(“Waiver conditions”)

The Board confirms that:

- (a) the Company’s financial year-end is 31 December 2019;
- (b) the Company will make an application to ACRA requesting for an extension of time to hold its AGM for FY2019 by 29 June 2020 and to file its annual return by 30 July 2020, under Sections 175 and 197 of the Companies Act, Cap 50;
- (c) the extension of time, if granted by the SGX-ST and ACRA, will not be in contravention of any laws and regulations governing the Company and its constitution; and
- (d) the Company will issue its annual report to shareholders and the SGX-ST by 15 April 2020.

The reasons for seeking the extension of time is due to shareholders’ concerns about participation and voting at large-group gatherings amid COVID-19 situation, and the tightening of requirements by the Ministry of Health whereby all events and mass gatherings must be deferred or cancelled regardless of size. As such, the Company will require more time and flexibility to consider measures to put in place alternative arrangements for organizing the AGM.

The Company will update shareholders on the outcome of the applications to the SGX-ST and ACRA in due course.

BY ORDER OF THE BOARD

Teh Wing Kwan
Executive Chairman and
Chief Executive Officer
31 March 2020