



CITICODE LTD.

(Incorporated in the Republic of Singapore)
(Company Registration Number 200404283C)

COMPLETION OF THE PROPOSED ACQUISITION OF N&T SMART

Unless otherwise defined, capitalised terms herein shall have the same meanings as ascribed to them in the Company's announcement dated 29 January 2019 and 3 May 2019.

PROPOSED ACQUISITION OF N&T SMART

The board of directors (the "**Directors**") of Citicode Ltd. (the "**Company**" or "**Citicode**", and together with its subsidiaries, the "**Group**") refer to the Company's announcements dated 29 January 2019 and 3 May 2019 in relation to the Proposed Acquisition of N&T Smart.

The Board wishes to announce that it had, on 10 May 2019, completed the Proposed Acquisition of N&T Smart. Following the completion of the Proposed Acquisition of N&T Smart, N&T Smart has become a wholly-owned subsidiary of the Company.

As previously announced, the Proposed Acquisition of N&T Smart is not expected to have a material impact on the net tangible assets per share and the earnings per share of the Company for the current financial year ending 31 December 2019.

None of the Directors and the substantial shareholders of the Company have any interest, direct or indirect, in the Proposed Acquisition of N&T Smart, other than through their respective shareholdings (if any) in the Company.

BY ORDER OF THE BOARD

Teh Wing Kwan
Executive Chairman and Chief Executive Officer

14 May 2019